

LETTER OF BUDGET TRANSMITTAL

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

Date: December 6, 2021

Attached is the 2022 Budget for the SilverCreek Water and Sanitation District; submitted pursuant to Section (29-1-113, C.R.S). This budget was adopted on November 9, 2021. The mill levy certified to the Grand County Commissioners is 10.877 mills for all general operating purposes (not including G.O. bonds and interest or contractual obligations approved at elections or other special revenues). Based on an assessed valuation of \$18,109,500, the property tax revenue subject to statutory limitations is \$196,977.

Enclosed is a copy of the Certification of Mill Levies sent to the Grand County Commissioners.

I hereby certify that the enclosed are true and accurate copies of the budget and Certification of Tax Levies to the Grand County Commissioners.



Dennis Troutman, District Manager

c.c. County Commissioners of Grand County, Colorado

SILVERCREEK WATER AND SANITATION DISTRICT
2022 ADOPTED BUDGET

	ACTUAL PRIOR YEAR 2020	ADOPTED BUDGET 2021	ESTIMATED TOTAL 2021	ADOPTED BUDGET 2022
OPERATING REVENUES:				
Water/Sewer Service Fees	\$93,098	\$97,776	\$97,776	\$98,952
Finance Charges	480	400	401	450
Inspection Fees	759	400	1,294	1,000
Tap Fees	14,016	14,016	42,048	23,360
Tap Meter Fees	2,070	2,070	3,875	4,000
Office Rental Income	1,283	-	-	-
Investment Income	8,400	4,000	662	1,000
Property Tax Income	151,230	154,367	154,367	196,977
Specific Ownership Tax	11,255	8,600	8,600	9,000
Other Income	3,339	1,000	3,363	2,500
TOTAL OPERATING REVENUES	285,930	282,629	312,386	337,239
OPERATING EXPENSES:				
Accounting	6,186	6,500	6,500	6,500
Advertising	-	250	250	250
Audit	6,335	4,000	4,000	7,000
Bank Charges	36	50	50	50
Board Meeting Expense	1,126	1,500	1,500	1,500
Contract Labor	-	2,500	2,500	2,500
County Treasurer Fees	7,572	7,718	7,718	7,800
Director Fees	4,100	6,000	6,000	6,000
License, Fees & Memberships	1,278	1,600	1,600	1,600
CCOERA Expense	4,021	10,000	10,000	12,000
Education & Travel	-	1,000	1,000	1,000
Election Expense	28	-	-	-
Engineer Fees	-	5,000	5,000	5,000
Insurance - General	6,220	7,000	7,000	7,000
Insurance - Health	118	150	150	150
Insurance - Workers Comp	1,949	1,000	1,000	1,800
Legal Fees	5,248	10,000	10,000	10,000
Meter & Hardware Expense	3,010	4,000	4,000	6,000
Miscellaneous Expense	-	1,000	1,000	1,000
Office Supplies & Expense	3,315	3,000	3,000	3,000
Office Equipment	187	3,000	3,000	3,000
Payroll Taxes	1,122	1,500	1,500	1,500
Office Repairs & Maintenance	3,242	15,000	15,000	12,000
Operation Repairs & Maintenance	32,205	25,000	25,000	25,000
Emergency Repairs	-	10,000	10,000	10,000
Telephone	2,370	3,000	3,000	3,000
Tool Expense	404	1,000	1,000	1,000
Truck/Backhoe Expense	2,046	40,000	40,000	2,500
Utilities	5,482	7,000	7,000	7,000
Wages - Administration	24,503	26,482	26,482	29,128
Wages - Manager/Operator	36,250	36,225	36,225	39,847
TOTAL OPERATING EXPENSES	158,353	240,475	240,475	214,125
OPERATING SURPLUS (DEFICIT)	127,577	42,154	71,911	123,114

SILVERCREEK WATER AND SANITATION DISTRICT
2022 ADOPTED BUDGET

	ACTUAL PRIOR YEAR 2020	ADOPTED BUDGET 2021	ESTIMATED TOTAL 2021	ADOPTED BUDGET 2022
CAPITAL EXPENDITURES				
TOTAL CAPITAL EXPENDITURES	-	-	-	-
BEGINNING FUND BALANCE	1,227,357	2,244,062	1,354,934	1,426,845
Operating Surplus (Deficit)	127,577	42,154	71,911	123,114
Less: Capital Expenditures	-	-	-	-
Contingency Expenditures	-	(40,000)	-	-
Reserves	-	(2,246,216)	-	(1,549,959)
ENDING FUND BALANCE	<u>\$1,354,934</u>	<u>\$0</u>	<u>\$1,426,845</u>	<u>\$0</u>

RESOLUTION
2021-11-09-1
TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, AND ADOPTING A BUDGET FOR SILVERCREEK WATER AND SANITATION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2022 AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of Directors of the SilverCreek Water and Sanitation District has submitted a proposed budget to this governing body on November 09, 2022, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 09, 2022 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SILVERCREEK WATER AND SANITATION DISTRICT, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$1,764,084
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Section 2. That estimated revenues for each fund are as follows:

General Fund:

From unappropriated surpluses	\$1,426,845
From sources other than general property tax	140,262
From the general property tax levy	<u>196,977</u>

Total General Fund	\$1,764,084
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RESOLUTION
2021-11-09-1
TO ADOPT BUDGET

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Section 3. That the budget as submitted, amended, and herein above summarized by funds, be and the same hereby is approved and adopted as the budget of the SilverCreek Water and Sanitation District for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the president and secretary and made a part of the public records of the District.

ADOPTED this 09th day of November, 2021.

Attest:



Secretary



President

RESOLUTION
2021-11-09-2
TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE SILVER CREEK WATER AND SANITATION DISTRICT, COLORADO, FOR THE 2022 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 09, 2022, and;

WHEREAS, the Board of Directors has made provisions therein for revenues and in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the said District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SILVERCREEK WATER AND SANITATION DISTRICT, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

General Fund	
Current Operating Expenditures	\$ 214,125
Capital Outlay	<u>\$1,549,959</u>
Total General Funds	\$1,764,084

ADOPTED this 09th day of November, 2021.



President

Attest:



Treasurer

RESOLUTION
2021-11-09-3
TO SET MILL LEVY

**FOR ALL PROPERTY LOCATED WITHIN SILVERCREEK WATER AND
SANITATION DISTRICT**

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE SILVERCREEK WATER AND SANITATION DISTRICT, COLORADO, FOR THE 2022 BUDGET YEAR.

WHEREAS, the Board of Directors of the SilverCreek Water and Sanitation District has adopted the annual budget in accordance with the Local Government Budget Law on November 09, 2022, and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses is \$196,977 and;

WHEREAS, the 2022 valuation for assessment for the SilverCreek Water and Sanitation District, as certified by the county Assessor, is \$18,109,500,
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SILVERCREEK WATER AND SANITATION DISTRICT, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the SilverCreek Water and Sanitation District during the 2022 budget year, there is hereby levied a tax of 10.877 mills for the general fund, which includes 0.000 mills for abatements, upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.


Section 2. That the Secretary is hereby authorized and directed to immediately certify to the County Commissioners of Grand County, Colorado, the mill levy for the SilverCreek Water and Sanitation District as hereinabove determined and set.

ADOPTED this 09th day of November, 2021.



President

Attest:



Secretary