

SilverCreek Water and Sanitation District

Board of Director's Meeting

November 14, 2023 at 6:00 p.m.

336 Spruce Drive, SilverCreek, CO

Agenda

1. Appoint and swear in new Board member.
2. Elect new Board President
3. Minutes of October 10, 2023
4. Attorney's Report
5. Operator's Report
6. Manager's Report
7. Manager Contract
8. Budget Hearing – 6:30 pm
9. Year end Bonus
10. Financial Statements Dated October 31, 2023
11. Other Discussion Items as suggested by the Board of Directors, Manager or Counsel
12. Set or cancel the next Board Meeting – January 9, 2023
December 12, 202 Holiday Party in Lieu of Meeting

**MINUTES
SILVERCREEK WATER AND SANITATION DISTRICT
GRAND COUNTY, COLORADO**

The Board of Directors of the SilverCreek Water and Sanitation District, Grand County, Colorado, met on Tuesday, October 10, 2023, at the District Office, located at 336 Spruce Drive, SilverCreek, Colorado

Director's present: Lou Arnold, Andrew Burns, Brian Dornbusch, Steve Peters, Tina Steinberg.
Also present Dennis Troutman, District Manager, Sarah Villa, Office Manager and Jack DiCola, Legal Counsel.

Liz Newsom district member was present.

It was noted that a quorum was present. Steve Peters called the meeting to order at 6:04 p.m.

1. Minutes of September 12, 2023 Board Meeting.

Steve Peters motioned to approve the minutes dated September 12, 2023. Andrew Burns seconded the motion. All voted aye. The motion was approved.

2. Attorney's Report.

Jack will forward a letter from the Town of Granby. Nothing else to report.

3. Operator's Report; September 2023.

Dennis Troutman reviewed the Operator's Report from September 2023 for the board.

4. Manager's Report.

District received a phone call from a lot owner requesting tap fees to be refunded. According to District by-laws even if a tap is forfeited all fees paid will also be forfeited.

5. Certification of Delinquent Accounts

Brian Dornbusch motioned to open the hearing at 6:30 pm Andrew Burns Seconded the motion. All voted aye the hearing was opened.

It was noted there are no guests present that wish to speak on behalf of the accounts to be certified.

Andrew Burns motioned to pass resolution 2023-10-10-1 to certify the delinquent accounts. Brian Dornbusch seconded the motion. All voted aye.

Andrew Burns Motioned to close the hearing. Lou Arnold seconded the motion. All voted aye the hearing was closed

6. Draft 2024 Budget was reviewed by the board. It will be sent back to the accountants to be updated.

7. Year End/Holiday Party

The Board asked Sarah to set it up wherever she could reasonably make reservations for December 12 at 6 pm

8. Financial Statements Dated September 30, 2023

The Board reviewed the September 30, 2023 financials.

Andrew Burns motioned to approve checks 1175 through and including check 1198 excluding Check # 1187 which was voided for misprint. Brian Dornbusch seconded the motion. All voted aye. The motion was approved.

Andrew Burns Motioned to hold the budget hearing at the November 14th Board meeting at 6:30 pm. Lou Arnold seconded the motion. All voted aye the hearing was set.

9. Other Discussion Items as suggested by the Board of Directors, Manager or Counsel.

7. Set or Cancel Next Board Meeting – November 14, 2023.

The next Board meeting will be held November 14, 2023, at the District Office at 6:00 p.m.

Steve Peters motioned to adjourn the Meeting. Lou Arnold seconded the motion. The vote to approve was unanimous.

APPROVED:

Brian Dornbusch, Secretary

OPERATOR'S REPORT

OCTOBER 2023

- 1. Performed twice weekly vault operation checks and routine maintenance.**
- 2. The semi-annual meter reading was started and completed.**
- 3. Performed locates as requested.**
- 4. There will be no more road cuts until spring as per the District Rules and Policies.**
- 5. Finished Hydrant checks and tests.**
- 6. All water and sewer taps scheduled were completed before Oct. 15.**



Contract

(DISTRICT MANAGER)

THIS AGREEMENT IS made and entered into effective the 1st day of January, 2024, by and between SILVERCREEK WATER AND SANITATION DISTRICT whose address is P.O. Box 4014, SilverCreek, Colorado 80446, Party of the First Part, (hereinafter referred to as District), and Dennis Troutman, whose address is P.O. Box 4144, Granby, CO 80446, Party of the Second Part, (hereinafter referred to as Manager).

WITNESSETH:

WHEREAS, District is the owner and operator of the SilverCreek Water and Sanitation District; and

WHEREAS, the District is desirous of retaining Dennis Troutman as the District's Manager and Operator; and

WHEREAS, this contract is authorized by the provisions of C.R.S 32-1-1001; and

WHEREAS, Dennis Troutman, is a person qualified and available to provide the services required by the District; and

WHEREAS, the Parties hereto agree and understand that said Manager shall devote such time as reasonably necessary to the duties and obligations of the Manager as hereinafter set forth; and

NOW THEREFORE, in consideration of the foregoing premises, the mutual covenants herein provided, IT IS AGREED AS FOLLOWS:

1. EMPLOYMENT: District shall, and by these presents does, hereby employ said Dennis Troutman as its part-time District Manager and Operator (hereafter "manager") for the period from January 1, 2024 to December 31, 2024. In consideration of the services rendered by said Manager under this Agreement, District agrees to pay a salary of three thousand seven hundred forty six dollars and 38/100 (\$3746.38) per month during said period, less required tax and CCOERA withholdings and any other deductions authorized by Employee under this Contract or as otherwise required by law. The manager shall spend such time as necessary to meet his responsibilities herein, not to exceed 30 hours per week (approximately 20 hours per week November through April and approximately 30 hours per week May through October).

2. RESPONSIBILITIES: The general functions and responsibilities of the Manager shall be as follows:

A. District: Manager shall supervise all functions of the District, including, but not limited to:

1. Correspondence
2. Public Relations
3. Purchasing Records
4. Personnel Payroll Activities
5. Property Accounting Records
6. Financial Bookkeeping Procedures
7. All Banking Activities
8. Accounts Receivable
9. Accounts Payable
10. Work Management System
11. Monitor contractual obligations of District.
12. Review the Regulations and By-Laws periodically and suggest to the Board and recommend any revisions.
13. Oversee and/or be directly responsible for all operations and maintenance necessary for the District's water and sewer systems.

B. Personnel:

1. Manager shall be responsible for the hiring and training and termination of all District Personnel. Manager shall make no promises or commitments to any employees without the prior approval of the Board of Directors.
2. Manager shall evaluate District Personnel Policies and forward pertinent recommendations to the Board of Directors.
3. Manager shall initiate personnel position actions for hire, evaluate and coordinate all applications, and recommend actions to the Board of Directors and shall conduct annual evaluations of all employees.

C. Meetings:

1. The Manager shall organize and oversee all regular and special board meetings.
2. The Manager shall participate and cooperate with local, regional and state organizations who work to secure a physical water supply to provide groundwater recharge and effluent dilution.

D. Budget:

1. Manager shall initiate and supervise all phases of the annual budget process to include:

- (a) Conduct workshops and furnish assistance to reporting activities.
- (b) Maintain legal requirements, such as public notices
- (c) Public contact as required.
- (d) Maintain close liaison with the District's Secretary-Treasurer, Legal Counsel and Accounting Firm.

E. Capital Projects:

- 1. Assist the Board of Directors in the research and development Capital Projects.
- 2. Initiate and supervise the bid process for all projects and equipment purchases.
- 3. Coordinate all phases as required.

F. Other: Carry out all requests and instructions set forth by the Board of Directors whether made before or after the date of this contract.

G. The Manager's responsibilities are not strictly limited to those listed above. The Manager shall have such additional authority and duties as are reasonably implied by his appointment to his position as Manager of the District. If other responsibilities are added to the role of the Manager, they may be described in writing and approved by Motion of the Board of Directors.

3. CONSIDERATION: The relationship between the District and Manager with respect to the employment referred to in this Agreement shall be that of employer and nonexempt salaried employee and the District shall withhold taxes, both Federal and State, CCOERA contributions as required by law and other employee sums which are required be withheld by; the employer with respect to such employment. In addition, District and Manager agree as follows:

A. Vacation: No vacation time shall accrue until Manager has been employed for a twelve (12) month period. Manager shall receive seven (7) days paid vacation per year to be taken during the year. In the event, the manager so elects, the manager shall be paid the cash equivalent for seven (7) days. The manager shall be owed seven (7) days' vacation at the end of each year. Manager may accrue up to fourteen (14) days of vacation i.e. vacation time may be accrued from year to year but not to exceed 14 days of total accrued vacation time.

B. Mileage: Manager shall be paid mileage by District when using his personal vehicle for District business. Mileage payments shall be made monthly upon billing by Manager at the rate allowed by the Federal Government. Manager shall be encouraged to use his personal vehicle when traveling extensive distances on behalf of the District.

C. On-Call Time: Manager shall not be paid for any time he spends being available for work or on-call where he is not also actively involved in pursuing his duties for the District. Manager is not required to restrict his normal activities while on call nor is he required to handle any district matters when he is otherwise unavailable. Manager is given the authority to contact independent contractors and/or operators to handle any emergencies when he is otherwise not available. Notwithstanding, the District does consider it an asset to have a Manager who is willing to go to work at any time of day or night to handle problems as they may arise within the District's water or sewer system.

D. In the event, Manager works more than forty (40) hours in any one week as a result of an emergency or other unexpected circumstance, Manager will be paid one and one half times his calculated hourly rate of \$35.00 per hour for the hours worked over forty (40) for that week. Manager shall notify the President of the District Board in writing in the event he works more than forty (40) hours in one week.

E. Manager is given the Authority to commit the District to pay up to Ten Thousand Dollars \$10,000.00 in the event of an emergency, upon giving notice to a Board Member of the emergency and the approximate amount of the expenditure. Any other expenditure, not in the normal course of business, shall require board approval.

4. ASSIGNMENT, TERMINATION, RENEWAL AND SEVERANCE:

A. Manager shall not assign this Contract – it being personal to undersigned Manager for his personal services.

B. District shall notify Manager verbally, by action of the District's Board, if it desires to negotiate for a renewal of this Contract for an additional term or terms. If no renewal Contract is signed by both parties, then either party shall be free to contract elsewhere for required services, as case may be.

C. This Contract shall terminate:

1. On December 31, 2024, if not renewed or extended.

2. Upon death of the Manager.

3. Upon the physical disability of the Manager. Said disability shall be such as will incapacitate the Manager for any aggregate of ten (10) weeks during the working period of this Agreement. After such period the District can elect to terminate this Agreement within ten (10) days after notice is delivered to the Manager.

4. Upon written notice by the District of termination for good and sufficient cause. Such good and sufficient cause shall include, but not be limited to the following:

(a) Dishonesty detrimental to the best interests of the District.

(b) Inattention or neglect of duties.

(c) Illegal or immoral conduct detrimental to the best interests of the District.

(d) Failure to perform the obligations of this contract.

(e) Doing any acts or failing to do any acts, the doing or the failure of which is detrimental, in the unanimous opinion of the Board of Directors, to the Success of the continued operation of the District.

5. NOTICE: Any notice required or permitted to be given under this contract shall be sufficient if in writing and sent by registered or certified mail if to Manager, to the Post Office Box 4144 Granby, Colorado 80446, and if to the District, to the Post Office Box 4014, Granby, Colorado 80446.

6. ENTIRE AGREEMENT: This Contract contains the entire agreement of the parties, and no representations or promises not contained herein shall be binding or enforceable. This Contract may be modified only in writing after date hereof, signed by the parties hereto.

IN WITNESS WHEREOF, the parties have subscribed their hands and seals the date first above written in duplicate originals.

DISTRICT MANAGER

SILVERCREEK WATER AND
SANITATION DISTRICT

Dennis Troutman, Manager

By: _____
Board President

Mailing Address:
P.O. Box 4144
Granby, CO 80446

ATTEST:

By: _____
Board Secretary

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SilverCreek Water & Sanitation District

Monthly Financial Reports

For the month ending
October 31, 2023

SILVERCREEK WATER & SANITATION DISTRICT

Balance Sheet Prev Year Comparison

As of October 31, 2023



	Oct 31, 23	Oct 31, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1030 · Cash in Checking - UBB	0.00	266,259.78	-266,259.78	-100.0%
1031 · Checking CityWide Bank	258,978.86	0.00	258,978.86	100.0%
1032 · Escrow - City Wide Bank	5,053.22	0.00	5,053.22	100.0%
1046 · Cash in UBB- Escrow	0.00	5,058.32	-5,058.32	-100.0%
1047 · Cash in ColoTrust	1,696,304.40	1,420,070.35	276,234.05	19.5%
Total Checking/Savings	1,960,336.48	1,691,388.45	268,948.03	15.9%
Accounts Receivable				
1100 · Accounts Receivable	43,183.55	75,392.63	-32,209.08	-42.7%
Total Accounts Receivable	43,183.55	75,392.63	-32,209.08	-42.7%
Other Current Assets				
1090 · Cash with County Treasurer	-3,609.60	1,485.01	-5,094.61	-343.1%
1200 · Undeposited Funds	272.63	3,886.98	-3,614.35	-93.0%
1205 · Prepaid Expenses	0.00	1,206.70	-1,206.70	-100.0%
Total Other Current Assets	-3,336.97	6,578.69	-9,915.66	-150.7%
Total Current Assets	2,000,183.06	1,773,359.77	226,823.29	12.8%
Fixed Assets				
1610 · Land	13,499.88	70,570.88	-57,071.00	-80.9%
1620 · Buildings	281,496.57	281,496.57	0.00	0.0%
1630 · Furniture & Fixtures	1,192.00	1,192.00	0.00	0.0%
1640 · Machinery & Equipment	7,734.07	7,734.07	0.00	0.0%
1650 · Vehicles	87,044.83	114,623.83	-27,579.00	-24.1%
1660 · Water System	1,438,603.21	1,405,728.21	32,875.00	2.3%
1670 · Sewer System	667,525.79	667,525.79	0.00	0.0%
1680 · Right-of-Way Water Rights	122,006.73	122,006.73	0.00	0.0%
1691 · Less Accumulated Depreciation	-1,872,448.27	-1,892,142.27	19,694.00	1.0%
Total Fixed Assets	746,654.81	778,735.81	-32,081.00	-4.1%
Other Assets				
1810 · Property Taxes Receivable	2,522.75	196,977.00	-194,454.25	-98.7%
Total Other Assets	2,522.75	196,977.00	-194,454.25	-98.7%
TOTAL ASSETS	2,749,360.62	2,749,072.58	288.04	0.0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2050 · Accounts Payable	-7,136.99	2,308.29	-9,445.28	-409.2%
Total Accounts Payable	-7,136.99	2,308.29	-9,445.28	-409.2%
Other Current Liabilities				
2100 · Accrued Payables	0.00	2,400.00	-2,400.00	-100.0%
2310 · FICA/FED Withholding Payable	424.70	395.10	29.60	7.5%
2330 · State Withholding Tax Payable	606.00	598.00	8.00	1.3%
2340 · SUTA Payable	-147.75	0.00	-147.75	-100.0%
2380 · CCOERA Payable	14,303.93	4,565.25	9,738.68	213.3%
2450 · W/S Fees Payable - Granby/Town	2,048.80	293.34	1,755.46	598.4%
2460 · W/S Fees Payable - Granby San	53,712.50	48,865.50	4,847.00	9.9%
2490 · Deferred Property Taxes	2,522.75	196,977.00	-194,454.25	-98.7%
2530 · Rents Received in Advance	38,500.00	38,500.00	0.00	0.0%
2531 · Amortization of Rents	-35,189.17	-33,905.60	-1,283.57	-3.8%
Total Other Current Liabilities	76,781.76	258,688.59	-181,906.83	-70.3%
Total Current Liabilities	69,644.77	260,996.88	-191,352.11	-73.3%

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11/09/23

Accrual Basis

SILVERCREEK WATER & SANITATION DISTRICT
Balance Sheet Prev Year Comparison
As of October 31, 2023

	<u>Oct 31, 23</u>	<u>Oct 31, 22</u>	<u>\$ Change</u>	<u>% Change</u>
Total Liabilities	69,644.77	260,996.88	-191,352.11	-73.3%
Equity				
2970 · Contributed Capital	1,387,464.46	1,387,464.46	0.00	0.0%
2980 · Fund Balance	1,052,945.93	893,524.45	159,421.48	17.8%
2990 · Fund Balance - Restricted	8,000.00	8,000.00	0.00	0.0%
Net Income	231,305.46	199,086.79	32,218.67	16.2%
Total Equity	2,679,715.85	2,488,075.70	191,640.15	7.7%
TOTAL LIABILITIES & EQUITY	<u>2,749,360.62</u>	<u>2,749,072.58</u>	<u>288.04</u>	<u>0.0%</u>

SilverCreek Water and Sanitation District
Supplementary Information - Cash and Investments
as of October 31, 2023

CASH & CASH EQUIVALENTS

1030 - Checking UBB	\$0.00
1031 - Checking City Wide	\$258,978.86
1032 - Escrow City Wide	\$5,053.22
1046 - Cash in Escrow UBB	\$0.00

TOTAL CASH **\$264,032.08**

LONG TERM INVESTMENTS

1047 - Cash in ColoTrust	\$1,696,304.40
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TOTAL CASH & INVESTMENTS **\$1,960,336.48**

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11/09/23

Accrual Basis

SILVERCREEK WATER & SANITATION DISTRICT

Profit & Loss Budget Performance

October 2023

Ordinary Income/Expense	Oct 23	Budget	% of Budget	Jan - Oct 23	YTD Budget	% of Budget	Annual Budget
Income							
3010 · Water & Sewer Service Fees	21,279.73	8,366.34	254.3%	96,569.68	83,663.32	115.4%	100,396.00
3050 · Construction Fees	0.00	0.00	0.0%	162.00	0.00	100.0%	0.00
3070 · Finance Charges	0.00	53.50	0.0%	692.49	535.00	129.4%	642.00
3080 · Inspection Fees	150.00	125.00	120.0%	600.00	1,250.00	48.0%	1,500.00
3090 · Tap Fees	4,672.00	2,336.00	200.0%	18,688.00	23,360.00	80.0%	28,032.00
3100 · Tap Meter Fees	1,050.00	625.00	168.0%	4,200.00	6,250.00	67.2%	7,500.00
3130 · Investment Income	8,203.31	833.34	984.4%	66,592.76	8,333.32	799.1%	10,000.00
3210 · Property Tax Income	0.00	16,212.67	0.0%	192,029.25	162,126.66	118.4%	194,552.00
3220 · Curr/Del Interest	0.04	0.00	100.0%	268.57	0.00	100.0%	0.00
3230 · Specific Ownership Tax Income	0.00	833.34	0.0%	6,920.54	8,333.32	83.0%	10,000.00
3250 · Delinquent Property Tax	0.00	333.34	4.5%	270.00	3,333.32	8.1%	4,000.00
3865 · Other Income	15.00	0.00	0.0%	424.00	0.00	0.0%	0.00
3870 · Sale of Lot	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Total Income	35,370.08	29,718.53	119.0%	387,417.29	297,184.94	130.4%	356,622.00
Gross Profit	35,370.08	29,718.53	119.0%	387,417.29	297,184.94	130.4%	356,622.00
Expense							
5020 · Accounting	1,175.85	541.67	217.1%	6,362.19	5,416.66	117.5%	6,500.00
5036 · Audit Expense	0.00	0.00	0.0%	8,400.00	5,000.00	168.0%	7,000.00
5045 · Bank Charges	0.00	4.17	0.0%	60.00	41.66	144.0%	50.00
5053 · Bank Service Charges	123.94	133.34	43.0%	1,032.23	1,333.32	112.2%	1,600.00
5071 · Board Meeting Expense	57.40	833.34	0.0%	1,496.00	8,333.32	0.0%	10,000.00
5080 · Contract Labor	0.00	750.00	0.0%	9,614.89	7,500.00	128.2%	9,000.00
5110 · County Treasurer Fees	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
5130 · Depreciation	0.00	500.00	100.0%	3,800.00	5,000.00	76.0%	6,000.00
5135 · Director Fees	500.00	166.67	0.0%	549.00	1,666.66	32.9%	2,000.00
5143 · License, Fees & Memberships	0.00	666.67	147.8%	10,898.41	6,666.66	163.5%	8,000.00
5155 · CCOERA Expense	985.47	125.00	0.0%	35.00	1,250.00	2.8%	1,500.00
5160 · Education & Travel	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
5166 · Election Expense	0.00	416.67	0.0%	1,710.00	4,166.66	41.0%	5,000.00
5171 · Engineer Fees	0.00	833.34	863.9%	15,194.00	8,333.32	182.3%	10,000.00
5335 · Insurance - General	7,199.00	12.50	93.0%	127.82	125.00	102.3%	150.00
5337 · Insurance - Health	11.62	150.00	0.0%	0.00	1,500.00	0.0%	1,800.00
5340 · Insurance - Workers Comp	0.00	833.34	3.5%	2,318.14	8,333.32	27.8%	10,000.00
5431 · Legal Fees	29.00	666.67	0.0%	4,842.88	6,666.66	72.6%	8,000.00
5468 · Meter & Hardware Expense	0.00	83.34	0.0%	25.00	833.32	3.0%	1,000.00
5477 · Miscellaneous Expense	0.00	291.67	433.9%	5,575.11	2,916.66	191.1%	3,500.00
5561 · Office Supplies & Expense	1,265.67	83.34	0.0%	3,575.00	833.32	429.0%	1,000.00
5562 · Office Equipment	0.00	125.00	40.7%	883.51	1,250.00	70.7%	1,500.00
5585 · Payroll Taxes	50.85	416.67	8.6%	1,369.61	4,166.66	32.9%	5,000.00
5660 · Office Repairs & Maintenance	35.98	0.00	0.0%	9,600.00	33,333.32	28.8%	40,000.00
5662 · Operations Repairs & Maintenance	0.00	3,333.34	0.0%	0.00	0.00	0.0%	0.00
5662.5 · Emergency Repair	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00



10:46 AM

11/09/23

Accrual Basis

SILVERCREEK WATER & SANITATION DISTRICT

Profit & Loss Budget Performance

October 2023

	Oct 23	Budget	% of Budget	Jan - Oct 23	YTD Budget	% of Budget	Annual Budget
5662 · Operations Repairs & Maintena...	89.01	2,500.00	3.6%	1,213.30	25,000.00	4.9%	30,000.00
Total 5662 · Operations Repairs & Mainte...	89.01	5,833.34	1.5%	10,813.30	58,333.32	18.5%	70,000.00
5737 · Telephone	272.68	250.00	109.1%	2,618.67	2,500.00	104.7%	3,000.00
5760 · Tool Expense	22.56	83.34	27.1%	535.04	833.32	64.2%	1,000.00
5766 · Truck/Backhoe Expense	4.59	208.34	2.2%	1,488.76	2,083.32	71.5%	2,500.00
5800 · Utilities	562.53	583.34	96.4%	5,655.33	5,833.32	96.9%	7,000.00
5853 · Wages - Administration	1,180.82	2,669.67	44.2%	22,429.20	26,696.66	84.0%	32,036.00
5855 · Wages - Manager	1,826.46	3,652.92	50.0%	34,702.74	36,529.16	95.0%	43,835.00
5857 · Wages - Operations	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Total Expense	15,393.43	20,914.35	73.6%	156,111.83	214,142.30	72.9%	257,971.00
Net Ordinary Income	19,976.65	8,804.18	226.9%	231,305.46	83,042.64	278.5%	98,651.00
Other Income/Expense							
Other Income							
8110 · Sale of Assets	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Total Other Income	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Other Expense							
9010 · Non Deductable Penalties	0.00			0.00			
Total Other Expense	0.00			0.00			
Net Other Income		0.00	0.0%	0.00	0.00	0.0%	0.00
Net Income	19,976.65	8,804.18	226.9%	231,305.46	83,042.64	278.5%	98,651.00

SILVERCREEK WATER & SANITATION DISTRICT
Profit & Loss Prev Year Comparison
October 2023



	Oct 23	Oct 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
3010 · Water & Sewer Service Fees	21,279.73	18,269.50	3,010.23	16.5%
3050 · Construction Fees	0.00	54.00	-54.00	-100.0%
3080 · Inspection Fees	150.00	0.00	150.00	100.0%
3090 · Tap Fees	4,672.00	0.00	4,672.00	100.0%
3100 · Tap Meter Fees	1,050.00	0.00	1,050.00	100.0%
3130 · Investment Income	8,203.31	3,876.57	4,326.74	111.6%
3210 · Property Tax Income	0.00	503.83	-503.83	-100.0%
3220 · Curr/Del Interest	0.04	30.23	-30.19	-99.9%
3230 · Specific Ownership Tax Income	0.00	977.65	-977.65	-100.0%
3865 · Other Income	15.00	45.00	-30.00	-66.7%
Total Income	35,370.08	23,756.78	11,613.30	48.9%
Gross Profit	35,370.08	23,756.78	11,613.30	48.9%
Expense				
5020 · Accounting	1,175.85	0.00	1,175.85	100.0%
5053 · Bank Service Charges	123.94	0.00	123.94	100.0%
5071 · Board Meeting Expense	57.40	33.08	24.32	73.5%
5110 · County Treasurer Fees	0.00	26.70	-26.70	-100.0%
5135 · Director Fees	500.00	500.00	0.00	0.0%
5143 · License, Fees & Memberships	0.00	14.88	-14.88	-100.0%
5155 · CCOERA Expense	985.47	1,627.33	-641.86	-39.4%
5335 · Insurance - General	7,199.00	603.33	6,595.67	1,093.2%
5337 · Insurance - Health	11.62	9.10	2.52	27.7%
5431 · Legal Fees	29.00	271.40	-242.40	-89.3%
5468 · Meter & Hardware Expense	0.00	1,320.72	-1,320.72	-100.0%
5561 · Office Supplies & Expense	1,265.67	85.09	1,180.58	1,387.5%
5562 · Office Equipment	0.00	5,200.00	-5,200.00	-100.0%
5585 · Payroll Taxes	50.85	45.55	5.30	11.6%
5660 · Office Repairs & Maintenance	35.98	43.89	-7.91	-18.0%
5662 · Operations Repairs & Maintenance	89.01	14,739.15	-14,650.14	-99.4%
5737 · Telephone	272.68	264.82	7.86	3.0%
5760 · Tool Expense	22.56	96.90	-74.34	-76.7%
5766 · Truck/Backhoe Expense	4.59	97.22	-92.63	-95.3%
5800 · Utilities	562.53	630.15	-67.62	-10.7%
5853 · Wages - Administration	1,180.82	980.28	200.54	20.5%
5855 · Wages - Manager	1,826.46	1,660.42	166.04	10.0%
5857 · Wages - Operations	0.00	0.00	0.00	0.0%
Total Expense	15,393.43	28,250.01	-12,856.58	-45.5%
Net Ordinary Income	19,976.65	-4,493.23	24,469.88	544.6%
Other Income/Expense				
Other Income				
8110 · Sale of Assets	0.00	6,000.00	-6,000.00	-100.0%
Total Other Income	0.00	6,000.00	-6,000.00	-100.0%
Net Other Income	0.00	6,000.00	-6,000.00	-100.0%
Net Income	19,976.65	1,506.77	18,469.88	1,225.8%

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11/09/23

Accrual Basis

SILVERCREEK WATER & SANITATION DISTRICT

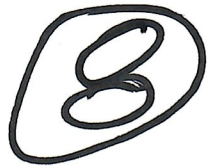
Transactions by Account

As of October 31, 2023

Type	Date	Num	Name	Amount
1031 - Checking CityWide Bank				
Liability Check	10/18/2023		QuickBooks Payroll Se...	-369.40
Deposit	10/17/2023			46,431.47
Deposit	10/17/2023			2,056.04
Deposit	10/19/2023			3,300.10
Deposit	10/24/2023			4,254.45
Deposit	10/24/2023			2,828.93
Deposit	10/24/2023			39,515.88
Deposit	10/01/2023		Grand County Treasurer	1,402.97
Check	10/19/2023		Intuit-Quickbooks	-229.35
Check	10/12/2023		Intuit-Quickbooks	-35.00
Check	10/31/2023			-123.94
Bill Pmt -Check	10/05/2023	1199	QuickBooks Payroll Se...	-360.00
Liability Check	10/12/2023	1200	EFTPS	-796.62
Bill Pmt -Check	10/12/2023	1201	CCOERA	-768.02
Bill Pmt -Check	10/12/2023	1202	Colorado State Treasur...	-40.72
Bill Pmt -Check	10/12/2023	1203	Granby Sanitation	-9,764.00
Bill Pmt -Check	10/12/2023	1204	Town of Granby	-9,112.00
Liability Check	10/12/2023	1205	Colorado Department o...	-1,136.00
Paycheck	10/15/2023	1206	Andrew W. Burns	0.00
Paycheck	10/15/2023	1207	Brian P. Dornbusch	0.00
Paycheck	10/15/2023	1208	Christine K. Steinberg	0.00
Paycheck	10/15/2023	1209	Harlow D. Troutman	-1,260.74
Paycheck	10/15/2023	1210	Louis R Arnold	-92.35
Paycheck	10/15/2023	1211	Sarah M. Villa	-1,032.08
Paycheck	10/15/2023	1212	Steve Peters	0.00
Bill Pmt -Check	10/15/2023	1213	CEBT	-11.62
Bill Pmt -Check	10/15/2023	1214	Comcast	-159.78
Bill Pmt -Check	10/15/2023	1215	Country Ace Hardware	-58.54
Bill Pmt -Check	10/15/2023	1216	Granby Sanitation	-65,379.00
Bill Pmt -Check	10/15/2023	1217	Moses, Wittermyer	-29.00
Bill Pmt -Check	10/15/2023	1218	MPEI	-121.21
Bill Pmt -Check	10/15/2023	1219	Simonson & Associates	-1,175.85
Bill Pmt -Check	10/15/2023	1220	Streamline	-252.00
Bill Pmt -Check	10/15/2023	1221	Town of Granby	-58,682.07
Bill Pmt -Check	10/15/2023	1222	UNCC	-89.01
Bill Pmt -Check	10/15/2023	1223	Visa - Card Services	-259.99
Bill Pmt -Check	10/15/2023	1224	Xcel Energy - Garage	-52.12
Bill Pmt -Check	10/15/2023	1225	Xcel Energy - Office	-70.43
Bill Pmt -Check	10/17/2023	1226	Town of Granby	-318.77
Check	10/31/2023	1227	London 15014 <i>Sold - Refund for over payment</i>	-257.63
Bill Pmt -Check	10/31/2023	1230	Colorado Special Distri...	-7,199.00
Bill Pmt -Check	10/31/2023	1231	Verizon	-112.90
Bill Pmt -Check	10/31/2023	1232	Visa - City Wide Banks...	-186.73
Total 1031 - Checking CityWide Bank				-59,746.03
TOTAL				-59,746.03

1128 & 1129 will be on November's check list they are payroll dated 11/1/23.

SilverCreek Water and Sanitation District



Past Due Balances
(Customers with Balances Over 90 days past due over \$100)

As of November 9, 2023

		Amount over 90 Days	Total Amount Due	
Erb	SSG03035	\$267.14	\$811.00	
Glowacki	INN14058	\$520.90	\$1,052.72	-Certified Delinquent
Glowacki	INN21009	\$520.90	\$1,052.72	-Certified Delinquent
TOTAL		\$1,308.94	\$2,916.44	